

**The Board of Trustees
of the
School and Institutional Trust Lands Administration**

New Policy Amends Policy No. _____ Repeals Policy No. _____

Policy Statement No. 95-09

Subject: Mineral Leases/Change Cause No. 1
of Name

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on March 29, 1995 and by majority vote declares the following to be an official policy of the Board:

In the event a change of name of a lessee affects mineral leases, the notice of name change shall be submitted in writing with appropriate documentation evidencing the name change accompanied by a list of leases affected by the name change. The required filing fee must be paid for each separate lease in which an interest is transferred. A bond rider or replacement bond to accommodate the name change conditioned to cover the obligations of all affected corporations may be required by the Director as a prerequisite to recognition of the name change.