

The Board of Trustees  
of the  
School and Institutional Trust Lands Administration

New Policy  Amends Policy No. 95-07  Repeals Policy No. \_\_\_\_\_

Policy Statement No. 95-07.2  
Cause No. 2

Subject: Mineral Leases  
Heirs and Devisees

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on June 8, 1995 and by majority vote amends and declares the following to be an official policy of the Board:

In the event an applicant or lessee dies, his/her rights shall be transferred to the heirs, devisees, executor or administrator of the estate, as appropriate, upon the filing of a certified death certificate or other conclusive proof of death, together with other appropriate documentation as may be required to verify change of ownership, and a list, by serial number of all lease interests affected and a statement that all parties are qualified to do business with the agency. The required filing fee must be paid for each separate lease in which an interest is transferred. A bond rider or replacement may be required for any bond(s) previously furnished by the decedent.