

The Board of Trustees
of the
School and Institutional Trust Lands Administration

New Policy Amends Policy No. 95-03 Repeals Policy No. _____

Policy Statement No. 95-03.02
Cause No. 2

Subject: Mineral Resource Rule

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on June 8, 1995 and by majority vote declares the following to be an official policy of the Board:

A separate definitions section should be included in the mineral resource rule for the convenience of users, particularly considering the complexity of this set of rules. An interest holder definition shall be used whenever possible that closely parallels the federal definitions.